

## Capital Markets: Regions FY13

This publication is supplementary to our quarterly Results Review: it ranks top capital markets revenue generators in each region and product area. All data is reconciled against the published financial statements. Further detail is available on request.

### EMEA

#### Rankings (Operating revenue, US\$, FY13)

	BAML	BARC	BNPP	Citi	CS	DBK	GS	HSBC	JPM	MS	RBS	SG	UBS
<b>EMEA</b>						#1	#3		#2				
Issuance & Advisory						#1	#2		#2				
FICC				#2		#1			#2				
Equities									#2	#1			#1

#### % Change share of peer group operating revenue (FY13 / FY12)



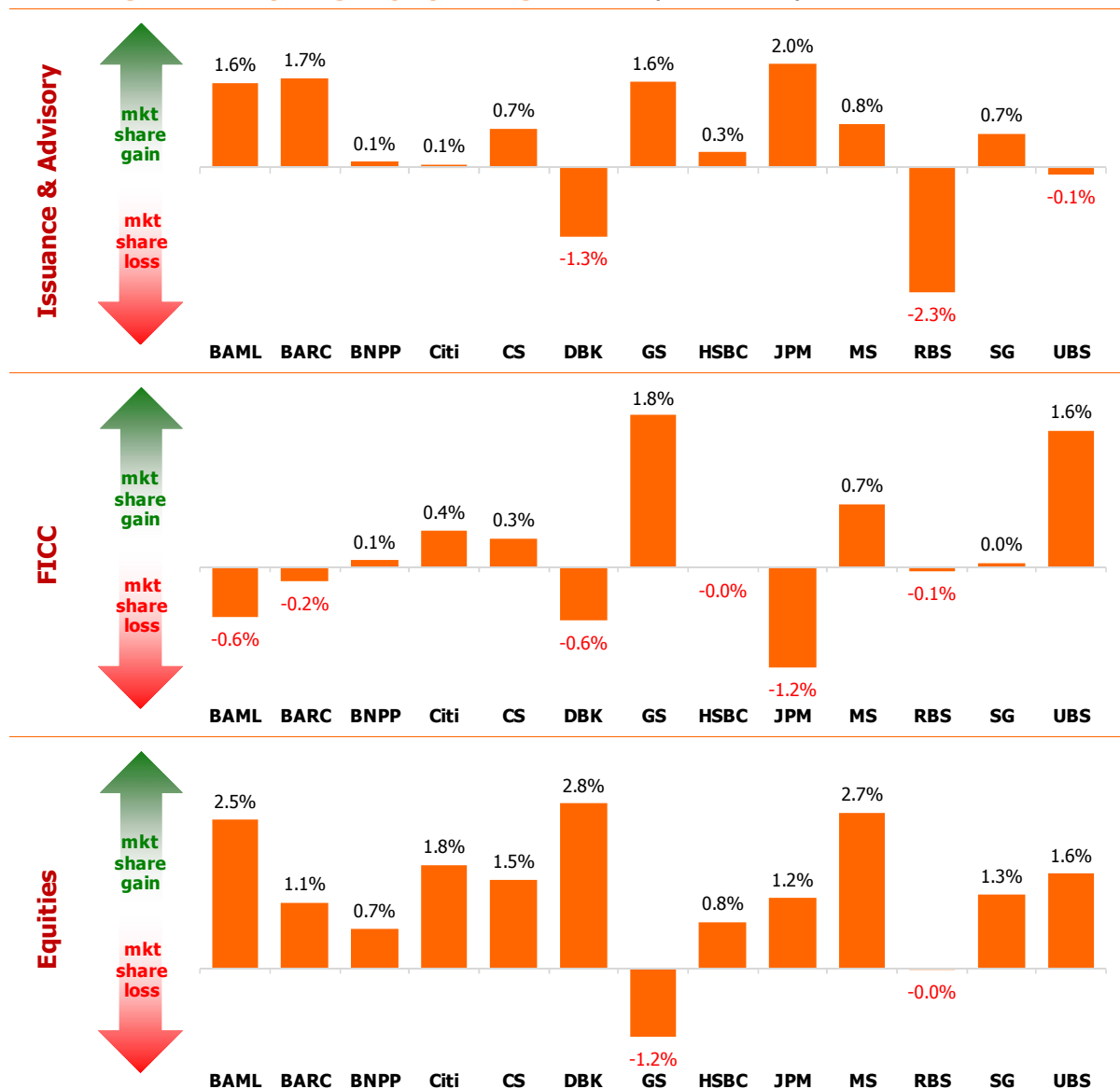
Source: Tricumen. Notes: (1) Tricumen product definitions throughout. (2) Revenue is post-writedowns, excludes DVA/equivalent and one-offs. (3) This table utilises standard competition '1224' ranking: equal rank is given to banks whose revenues are within 10% of their peers, then a gap is left in the ranking numbers.

## Americas

### Rankings (Operating revenue, US\$, FY13)

	BAML	BARC	BNPP	Citi	CS	DBK	GS	HSBC	JPM	MS	RBS	SG	UBS
<b>AMER</b>	#2						#2		#1				
Issuance & Advisory	#2				#3				#1				
FICC				#1			#2		#1				
Equities							#2		#2	#1			

### % Change share of peer group operating revenue (FY13 / FY12)



Source: Tricumen. Notes: (1) Tricumen product definitions throughout. (2) Revenue is post-writedowns, excludes DVA/equivalent and one-offs. (3) This table utilises standard competition '1224' ranking: equal rank is given to banks whose revenues are within 10% of their peers, then a gap is left in the ranking numbers.

## Asia Pacific

### Rankings (Operating revenue, US\$, FY13)

	BAML	BARC	BNPP	Citi	CS	DBK	GS	HSBC	JPM	MS	RBS	SG	UBS
<b>APAC</b>				#1			#1	#1					
Issuance & Advisory							#1			#1			#1
FICC				#2			#3	#1					
Equities							#1			#3			#2

### % Change share of peer group operating revenue (FY13 / FY12)



Source: Tricumen. Notes: (1) Tricumen product definitions throughout. (2) Revenue is post-writedowns, excludes DVA/equivalent and one-offs. (3) This table utilises standard competition '1224' ranking: equal rank is given to banks whose revenues are within 10% of their peers, then a gap is left in the ranking numbers.

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Situated near Cambridge in the UK, Tricumen is almost exclusively staffed with senior individuals with an extensive track record of either working for or analysing banks; and boasts what we believe is the largest capital markets-focused research network of its peer group.

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